



VOXX International Corporation's Majority Owned Subsidiary, EyeLock LLC Appoints Jeff Carter As Its New Chief Executive Officer

January 8, 2018

Proven Tech Leader to Further Drive Development of Company's Biometric Authentication Solutions for IoT

ORLANDO, Fla. and NEW YORK, Jan. 8, 2018 /PRNewswire/ -- VOXX International Corporation (NASDAQ: VOXX), a leading manufacturer and distributor of automotive and consumer technologies for global markets announced today that Jeff Carter, formerly Chief Technology Officer of EyeLock, LLC ("EyeLock"), the Company's majority owned subsidiary has been appointed as Chief Executive Officer of EyeLock, effective immediately.

"Jeff has been central to the development of EyeLock's intellectual property, a portfolio that includes nearly 100 patents and pending patents as well as proprietary technology that serve to make its iris authentication solutions the most accurate and secure form of authentication in the market today," said Pat Lavelle, VOXX International's President and CEO. "He has been working to enhance not only EyeLock's IP, but its distribution channels and customer reach; roles he will continue to serve in, as well as handle the overall management of EyeLock's business. We look forward to continuing to work with Jeff and his team, and further accelerate development of essential technology and solutions that make access to and use of Internet of Things (IoT) devices easier and safer."

Lavelle continued, "With Jeff's appointment, all of us involved with EyeLock wish his predecessor Jim Demitrius well as he moves on. Jim was instrumental in bringing EyeLock to its leadership position in biometrics, and we cannot thank him enough for his efforts," Lavelle said.

Carter, EyeLock's CTO and chief strategist for the last six years, has spent a decade and a half leading revolutions in banking and technology, serving as an advisor to the U.S. Federal Reserve, emerging technology companies, and a host of other organizations. Prior to joining EyeLock he was Head of Innovation at Bank of America. In 2008, he founded the Center for Future Banking, a joint venture between Bank of America and MIT that researched the impact of identity on global banking. As Head of Innovation for Bank of America, Carter played a key role in creating the bank's first information strategy, a catalyst for advanced quantitative analysis, risk assessment and increased customer intimacy.

"I am both honored and proud to become EyeLock's CEO," Carter said. "It is a role made less challenging by skilled and spirited people on the exceptional EyeLock team. Together, we will advance biometrics and EyeLock's leadership position in the rapidly growing biotechnology arena."

He will continue to be based at EyeLock's New York headquarters.

About EyeLock

EyeLock LLC, a majority owned subsidiary of VOXX International Corporation (VOXX), is an acknowledged leader in advanced iris authentication for the Internet of Things (IoT), providing the highest level of security with EyeLock ID™ technology. Iris authentication is highly secure because no two irises are alike and the iris is the most accurate human identifier other than DNA. The company's significant IP portfolio, including more than 100 patents and patents pending, and proprietary technology enables the convenient and secure authentication of individuals across physical and logical environments. EyeLock's solutions have been integrated and embedded across consumer and enterprise products and platforms, eliminating the need for PINs and passwords. Corporations across the Fortune 500 recognize the level of security EyeLock provides due in part to its extremely low false acceptance rate, ease of use, and scalability. As a sponsor member of the FIDO (Fast IDentity Online) Alliance, a non-profit organization dedicated to creating a safer and more secure digital presence for consumers, EyeLock is dedicated to advancing digital privacy and next generation security. For more information, please visit www.eyelock.com.

About VOXX International Corporation

VOXX International Corporation (NASDAQ: VOXX) has grown into a worldwide leader in the Automotive, Consumer Electronics, Consumer Accessories and Premium Audio industries. Today, the Company has an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and many of the world's leading automotive manufacturers. The Company has an international footprint and a growing portfolio, which comprises over 30 trusted domestic and global brands. Among the Company's brands are Klipsch®, RCA®, Invision®, Jensen®, Rosen Electronics, Audiovox®, Terk®, Acoustic Research®, Advent®, Code Alarm®, 808®, Prestige®, EyeLock, Jamo®, Energy®, Mirage®, Mac Audio®, Magnat®, Heco®, Schwaiger®, and Oehlbach®. For additional information, please visit our Web site at www.voxintl.com.

Company Contact:

Glenn Wiener, President
GW Communications
Tel: 212-786-6011
Email: gwiener@GWCco.com

Cision View original content:<http://www.prnewswire.com/news-releases/voxx-international-corporations-majority-owned-subsi-dary-eyelock-llc-appoints-jeff-carter-as-its-new-chief-executive-officer-300578599.html>

SOURCE VOXX International Corporation; EyeLock, LLC