

# VOXX International Corporation Expands Membership with The Wireless Speaker and Audio (WiSA™) Association

HAUPPAUGE, N.Y., Nov. 13, 2017 /PRNewswire/ -- VOXX International Corporation (NASDAQ: VOXX), a leading manufacturer and distributor of Automotive, Consumer Electronics and Accessories, and Premium Audio products is pleased to announce its expanded membership with The Wireless Speaker and Audio (WiSA<sup>TM</sup>) Association.

In 2014, VOXX's Klipsch brand became a founding member of The WiSA Association and at the 2015 Consumer Electronics Show, debuted its first Reference Premiere Wireless Home Theater speakers. Since then, Klipsch has launched several products, leveraging this partnership and utilizing the WiSA compliance test specification to deliver premium audio products to its loyal worldwide consumers. Given WiSA's expansion both in the home theater industry and across various channels and markets, VOXX International Corporation has expanded this alliance to now include all global brands.

Pat Lavelle, President and Chief Executive Officer of VOXX stated, "Our Klipsch brand has experienced significant success through our WiSA alliance and we look forward to leveraging this further with other leading audio products in our portfolio, including 808® Audio, Acoustic Research®, RCA®, Magnat®, Mac Audio®, and Heco®, as well as other brands which incorporate audio technologies. By expanding our partnership with WiSA, we will be in a better position to leverage WiSA's resources and technological capabilities, while broadening potential distribution channels on a global scale. We look forward to working more closely with the association to enhance our offerings and delivering best-in-class solutions for our customers and retail partners."

The audio industry has been evolving, working to improve the home theater experience, delivering high-performance sound, features and designs, delivering new wireless, Bluetooth and multimedia streaming solutions to consumers who covet this at affordable prices. Ensuring interoperability has been critical and WiSA is at the heart of this movement. Today, The WiSA Association consists of more than 30-member brands, including the world's top manufacturers and resellers of audio products, who remain devoted to developing and promoting the adoption of WiSA-certified products worldwide.

"VOXX is such an important component of the consumer electronics and high-end audio marketplaces both nationally and internationally," said Tony Ostrom, president of WiSA. "The potential for certified product offerings is endless, and we look forward to working with them to make interoperable audio products that span the company's portfolio. As our member roster grows, so does the potential for consumers to create the perfect home theater experience by selecting the products and brands that are right for them, their goals, and their environment."

### **About VOXX International Corporation**

VOXX International Corporation (NASDAQ: VOXX) has grown into a worldwide leader in the Automotive, Consumer Electronics, Consumer Accessories and Premium Audio industries. Today, the Company has an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and many of the world's leading automotive manufacturers. The Company has an international footprint and a growing portfolio, which comprises over 30 trusted domestic and global brands. Among the Company's brands are Klipsch®, RCA®, Invision®, Jensen®, Audiovox®, Terk®, Acoustic Research®, Advent®, Code Alarm®, Car Connection®, 808®, AR for Her®, Prestige®, EyeLock, Jamo®, Energy®, Mirage®, Mac Audio®, Magnat®, Heco®, Schwaiger®, and Oehlbach®. For additional information, please visit our Web site at <a href="https://www.voxxintl.com">www.voxxintl.com</a>.

## About the Wireless Speaker and Audio (WiSA™) Association

Established in 2011 and headquartered in San Francisco, California, the Wireless Speaker & Audio (WiSA<sup>TM</sup>) Association is an industry group dedicated to bringing the industry's only fully interoperable, high resolution, multi-channel wireless audio capability to consumer and professional products. The Association is responsible for developing technical specifications, performing interoperability compliance testing of WiSA-certified products, supporting members with marketing campaigns and promoting the broad adoption of WiSA product interoperability. For more information about the WiSA Association, visit www.wisaassociation.org.

## **Safe Harbor Statement**

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements.

The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the automotive, premium audio and consumer accessories businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations and concerns regarding the European debt crisis; restrictive debt covenants; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2017.

#### **Company Contact:**

Glenn Wiener, President GW Communications Tel: 212-786-6011

Email: gwiener@GWCco.com

View original content: <a href="http://www.prnewswire.com/news-releases/voxx-international-corporation-expands-membership-with-the-wireless-speaker-and-audio-wisa-association-300554713.html">http://www.prnewswire.com/news-releases/voxx-international-corporation-expands-membership-with-the-wireless-speaker-and-audio-wisa-association-300554713.html</a>

SOURCE VOXX International Corporation

News Provided by Acquire Media