SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addr	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol AUDIOVOX CORP [VOXX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
SHALAM J	<u>OHN J</u>		(, , , , , , , , , , , , , , , , ,	X Director X 10% Owner								
(Last) 180 MARCUS PO BOX 12422		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/27/2005	X Officer (give title Other (specify below) Chairman								
(Street) HAUPPAGE (City)	NY (State)	11788-0518 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Class A Common Stock	07/27/2005		S		13,000(1)	D	\$17.9	1,901,391	D	
Class A Common Stock	07/27/2005		X		13,000	A	\$5.88	1,914,391	D	
Class A Common Stock	07/27/2005		S		2,000 ⁽¹⁾	D	\$17.9189	1,912,391	D	
Class A Common Stock	07/27/2005		x		2,000	A	\$5.88	1,914,391	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$5.88	07/27/2005		x			13,000	08/09/1998	08/09/2005	Class A Common Stock	13,000 ⁽²⁾	\$0	2,000 ⁽²⁾	D	
Option (Right to Buy)	\$5.88	07/27/2005		x			2,000	08/09/1998	08/09/2005	Class A Common Stock	2,000 ⁽²⁾	\$ <u>0</u>	0	D	

Explanation of Responses:

1. All shares sold pursuant to a 10b-5 trading plan.

2. Option to purchase Class A common shares at an exercise price of \$5.88 per share.

<u>John J. Shalam</u>

** Signature of Reporting Person Date

07/28/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.