

# Audiovox and Sprint to Market Location Based Services (LBS) On-Board-Diagnostic (OBD) System

## Safety and Convenience will highlight new multi-featured product due in Q1 2012

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Audiovox Corporation (NASDAQ:VOXX), a leading global supplier of mobile and consumer electronics and accessories products, today announced that it's wholly owned subsidiary, Audiovox Electronics Corp. and Sprint's Emerging Solutions Group will collaborate to deliver a LBS based OBD system that will allow consumers to employ a variety of safety and convenience features designed to enhance their driving experience and vehicle management.

The two companies have joined forces to leverage Audiovox's after-market automotive expertise and Sprint's network services.

### **About the Sprint Emerging Solutions Group**

With more than a dozen years of experience with M2M, Sprint has been at the forefront of this wireless industry revolution, teaming with and supporting a large and diverse portfolio of innovative partners to create smarter wireless solutions that change the way people work and live. Last year, Sprint opened the Sprint M2M Collaboration Center in Burlingame, Calif., a hands-on, interactive lab where ideas knowledge and technology unite to produce wirelessly enabled M2M concepts and products. Earlier this year, Sprint also introduced the Sprint Command Center, a web-based portal that allows businesses with Sprint wireless-connected products the ability to manage, activate and de-activate each device. To learn more, view this special "What if ..." M2M video and visit www.sprint.com/m2m.

#### **About Audiovox**

Audiovox Corporation (NASDAQ:VOXX) is a leading, global supplier of mobile and consumer electronics products. The Company is the number one high-end loudspeaker company in the world and is also a recognized leader in the marketing of automotive entertainment, vehicle security and remote-start systems. Its extensive distribution network includes power retailers and 12-volt specialists as well the major Original Equipment Manufacturers ("OEMs"), both domestically and abroad. The Company is also a recognized leader in the consumer electronics and accessories markets, selling to major retailers worldwide. Audiovox possesses a strong brand portfolio and its products rank among the top ten in almost every category in which they sell. Domestic brands include Audiovox®, Klipsch®, RCA®, Invision®, Jensen®, Omega®, Energizer®, Terk®, Acoustic Research®, Advent®, Code Alarm®, Prestige®, Excalibur® and SURFACE®. International brands include Klipsch®, Jamo®, Energy®, Mirage®, Mac Audio<sup>™</sup>, Magnat®, Heco®, Schwaiger®, Oehlbach® and Incaar<sup>™</sup>.

Headquartered in Hauppauge, NY, Audiovox has two manufacturing facilities in the United States, several domestic sales and marketing affiliates, and a robust international footprint with offices in Europe, Asia, Canada, Mexico and Venezuela. For additional information, visit our Web site at <a href="https://www.audiovox.com">www.audiovox.com</a>.

## Safe Harbor Statement

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statement. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the mobile and consumer electronics businesses as well as the accessories business; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against Audiovox and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2011.

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