

# Bongiovi to Bring Studio Quality Sound to Audiovox In-Vehicle Audio Systems

# AVG Group grants Audiovox exclusive US distribution rights for Patented Digital Power Station Technology

HAUPPAUGE, N.Y., Feb. 7, 2012 /PRNewswire/ -- Audiovox Electronics Corp. (AEC), a wholly owned subsidiary of VOXX International Corporation (Nasdaq: VOXX), today announced that it has signed a Letter of Intent with AVG (OEAM) Inc., an AVG Group company, to become the exclusive US distributor of the Tony Bongiovi designed Digital Power Station™ (DPS) technology. The Company will make the technology available to its OE customer base.

Tony Bongiovi, the critically acclaimed sound engineer and record producer for Bongiovi Acoustics, created the patented Digital Power Station technology for automobiles. DPS represents a game changing and cost-effective way to bring studio quality sound to car audio.

"Audiovox's leadership in the OE market is due in large part to our commitment to deliver to our car maker customers, the most innovative vehicle entertainment solutions the industry has to offer," stated Tom Malone, President of Audiovox Electronics Corporation. "Tony Bongiovi knows sound and we believe his new patented DPS technology will make a significant impact on the industry because it provides the car manufacturers with the ability to take a basic factory sound system and dramatically improve the audio quality....ostensibly delivering sound normally found on much higher-end, step up systems."

DPS creates this high-end quality by digitally remastering the audio signal in real time, effectively compensating for the acoustical deficiencies of the vehicle and optimizing the program material for playback in the vehicle. DPS modules are designed and tuned for the individual vehicle so they are as custom as the other OE components.

Ayaz Somani, CEO of AVG Group added, "AVG's partnership with Audiovox in bringing Bongiovi DPS to the US car audio space will mark a powerful new chapter in AVG's proliferation of DPS automotive applications worldwide."

"The application of Digital Power Station in car audio is a very big part of our global strategy in making DPS 'the New Standard for Digital Audio Enhancement.' We are extremely excited at the prospect of AVG partnering with Audiovox to deliver this product to automotive customers throughout the US," said Ron Simmons, Managing Director of Bongiovi Acoustics.

# **About Audiovox Electronics Corporation (AEC):**

Audiovox Electronics Corporation (AEC) is a wholly owned subsidiary of VOXX International Corporation (NASDAQ:VOXX), a leading, global supplier of mobile and consumer electronics products. The Company holds number one market share in rear seat entertainment as well as remote start systems and is the exclusive provider of SIRIUS XM satellite radio products in the aftermarket. AEC is also a recognized leader in the marketing of automotive entertainment, rear observation, and vehicle security. Its extensive distribution network includes power retailers and 12-volt specialists as well as nearly all of the major vehicle manufacturers ("OEMs"), both domestically and abroad.

Audiovox Electronics possesses a strong brand portfolio and its products ranks among the top ten in almost every category in which they sell. Primary brands include Audiovox®, Invision®, Jensen®, Omega®, Advent®, Code Alarm®, Prestige®, and Excalibur®.

Headquartered in Hauppauge, NY, Audiovox Electronics has a manufacturing facility in the United States, and a robust international footprint with offices in Europe, Canada, Mexico and Venezuela. For additional information, please visit our Web site at <a href="https://www.audiovoxproducts.com">www.audiovoxproducts.com</a>.

# **About VOXX International Corporation:**

VOXX International Corporation (NASDAQ:VOXX). The Company that began as Audiovox over 45 years ago has morphed into a worldwide leader in many automotive and consumer electronics and accessories categories, and now into premium high-end audio. The Company's brands hold leading market positions across a wide-spectrum of consumer and automotive segments.

Today, VOXX International is a global company....with an extensive distribution network that includes some of the world's Fortune 500 companies and an international footprint in Europe, Asia, Mexico and South America, and a growing brand portfolio, which is now comprised of over 30 trusted brands including Audiovox®, Klipsch®, RCA®, Invision®, Code Alarm®,

Jensen®, Acoustic Research®, Jamo®, Energy®, Mac Audio®, Magnat®, Heco®, Schwaiger®, and Oehlbach®, among others. The Company continues to drive innovation throughout all of its subsidiaries, and maintains its commitment to exceeding the needs of the consumers it serves. For additional information, please visit our Web site at <a href="https://www.voxxintl.com">www.voxxintl.com</a>.

# **About AVG Group**

AVG Group, based in Ontario, Canada is a global supplier of accessory solutions to leading North American car OEMs including Toyota, Lexus and Hyundai. The Company supplies a wide range of accessories in several enhancement categories including style, safety, convenience, comfort, infotainment, wireless communication and audio.

AVG Group's manufacturer-supplier-partner footprint stretches around the globe and includes countries such as Canada, USA, Mexico, China, Taiwan, Korea, Thailand, Vietnam and Italy.

For more information on Digital Power Station, visit www.bongioviacoustics.com.

For information on becoming an Audiovox Dealer in the US - email us at newaccounts@audiovox.com

For more information on Audiovox's product lines please visit: http://audiovoxproducts.com

# Safe Harbor Statement:

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statement. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the mobile and consumer electronics businesses as well as the accessories business; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2011.

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