

Audiovox Car Connection Announces Insurance Discount Program

Several Leading Insurance Companies join the program

HAUPPAUGE, N.Y., June 26, 2014 /PRNewswire/ -- <u>VOXX Electronics Corp. (VEC)</u>, a wholly-owned subsidiary of <u>VOXX International Corp.</u> (NASDAQ: VOXX), today announced that its new Car Connection Insurance Discount Program is now available. This new service provides an opportunity for subscribers to save hundreds of dollars on their car insurance policy when they sign up for Car Connection.

Audiovox Car Connection is a convenience and diagnostic tool that helps improve vehicle and driver performance. The self-installed On-Board-Diagnostic device ("OBD II") provides up to nine in-car wireless connected vehicle services that allow you to monitor among other things, driver distraction, location, and vehicle health, and even set up Safety Zones for only \$10 per month, with no contract or activation fee required.

Several major insurance companies have joined the program. You can find full details on the Audiovox Car Connection website at www.mycar-connection.com. All the insurance companies listed are set-up and fully integrated with the Car Connection program to allow for the electronic exchange of data that will be used to potentially offer safe drivers insurance discounts.

Car Connection subscribers can join the Insurance Discount Program and choose to have their driving data reviewed by an approved insurance carrier. They would then receive a quote by email before joining or switching to that approved Car Connection insurance carrier.

"It was always our intention to offer consumers an Insurance Discount Program when we entered the telematics market several years ago, as we believed that the insurance market offered great potential for growth. Now, Car Connection drivers can realize insurance discounts if they allow their data to be reviewed by an insurance carrier," said Tom Malone, President, VOXX Electronics Corporation. "We already know that Car Connection can make driving safer, protect old and young drivers and monitor vehicle health. The addition of insurance discounts to our current suite of services is a major plus for consumers who can now also save hundreds of dollars on their car insurance policy."

The Car Insurance Discount Program was launched this month and is available to all Car Connection subscribers. Interested consumers can become a Car Connection subscriber in three easy steps; simply purchase the Car Connection device, install it in minutes, and subscribe online for \$10 per month. Car Connection is available at \$179.95 at various consumer electronics retailers. After becoming a Car Connection subscriber, consumers can then choose to join this exciting new Insurance Discount Program and potentially save hundreds of dollars.

The Car Connection Insurance Discount Program will be powered by Agnik Insurance Services for Connected Cars. Participants of this program will also be using Agnik Vyncs™ powered services.

For more information about Car Connection please visit: www.audiovoxproducts.com.

For more information on becoming a VOXX Electronics Dealer in the US, email us at newaccounts@audiovox.com.

About VOXX Electronics Corporation (VEC):

VOXX Electronics Corporation (VEC) is a wholly-owned subsidiary of VOXX International Corporation (NASDAQ:VOXX), a leading, global supplier of mobile and consumer electronics products. VEC is a recognized leader in the marketing of automotive entertainment, Location Based Services (LBS), rear observation systems, and vehicle security. VOXX Electronics possesses a strong brand portfolio and its products rank among the top ten in almost every category in which they sell. Primary brands include Audiovox®, <a href="Invision®, Jensen®, Car Connection, Omega®, Advent®, <a href="Code Alarm®, Prestige®, Pursuit® and <a href="Excalibur®. For additional information, please visit our Web site at www.audiovoxproducts.com.

About VOXX International Corporation:

VOXX International Corporation (NASDAQ:VOXX) was formed over 45 years ago as Audiovox and has grown into a worldwide leader in many automotive and consumer electronics and accessories categories, as well as premium high-end audio. Today, VOXX International is a global company...with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and most of the world's leading automotive manufacturers. The Company has an

international footprint in <u>Europe</u>, <u>Asia</u>, <u>Mexico</u> and <u>South America</u>, and a growing portfolio, which now comprises over 30 trusted brands. For additional information, please visit our Web site at <u>www.voxxintl.com</u>.

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