



## Premium Audio Company Announces the Acquisition of its Jamo and Energy Brands by Rayleigh Lab and Cinemaster

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**INDIANAPOLIS, IN (August 30, 2024)** — Premium Audio Company (PAC) an innovative provider of premium audio solutions announces that Rayleigh Lab and Cinemaster have successfully completed the acquisition of the Jamo and Energy brands from its parent company, VOXX International Corporation (NASDAQ: VOXX). The transaction date was effective August 15, 2024, and the companies are collaborating to ensure a seamless transition for all customers and partners served.

Rayleigh Lab, an innovative leader in audio R&D and manufacturing headquartered in Shenzhen, China, is led by its founder and CEO, Mr. Thomas Li. Cinemaster, the largest audio distribution company in China, was founded by Mr. Xiaodong Yang, who has had a long and fruitful partnership with Jamo since 1996.

Jamo, established in Denmark in 1968, is renowned for its exceptional sound quality and cutting-edge design. The acquisition aims to build on Jamo's storied legacy with the combined strengths of Rayleigh Lab's technological advancements and Cinemaster's extensive market reach.

Xiaodong Yang, Founder and CEO of Cinemaster, shared his commitment to the brand, "We are honored to be stewards of the Jamo brand and are dedicated to upholding its core values while driving its growth. Our goal is to enhance Jamo's reputation for excellence and innovation, ensuring it continues to resonate with audio enthusiasts around the world."

Vince Bonacorsi, COO at Premium Audio Company, expressed his confidence in the transition, "We are thrilled to support Rayleigh Lab and Cinemaster in this exciting new chapter for Jamo. With their expertise and dedication, we are confident that Jamo will continue to set new benchmarks in the audio industry. This acquisition is a significant step in positioning Premium Audio Company for long-term success."

### About Rayleigh Lab and Cinemaster

Rayleigh Lab, based in Shenzhen, is one of the most dynamic audio R&D and manufacture companies in China; and is also one of the most significant R&D and manufacturing partners of the PAC group. Cinemaster is the largest audio distribution company in China, representing more than 20 international audio brands in both Hong Kong and China. Cinemaster has been the distribution partner for all PAC brands for more than two decades."

### About Premium Audio Company

Established in 2020, Premium Audio Company is the most innovative, complete, and premium audio solutions provider in consumer technology. We connect people to their passion for entertainment. Premium Audio Company includes some of the most legendary and revered brands — Klipsch, Onkyo, Integra, Pioneer, Elite, Magnat, and Heco. Premium Audio Company, LLC is a wholly owned subsidiary of VOXX International Corporation (NASDAQ: VOXX).

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