SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Title of Security (Instr. 3)	2. Transaction Date	action 2A. Deemed 3. 4. Securities Acquired (A) Execution Date. Transaction Disposed Of (D) (Instr. 3, 4				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
Tab	le I - Non	-Derivative S	ecurities Acqu	ired, Disp	osed of, or Benefic	cially (Owned		
(City) (State) (A	Zip)								
	+0200						Form filed by Mo Person	re than One Rep	orting
(Street)	46268					Line) X	Form filed by On	e Reporting Pers	on
3502 WOODVIEW TRACE, STE 20	0	4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)		ridual or Joint/Group	Filing (Check A	pplicable
C/O KLIPSCH GROUP INC.	Middle)	07/06/					President & CE	O Klipsch Gr	oup
(Last) (First) (3. Date	of Earliest Transac	tion (Month/D	ay/Year)	Х	Officer (give title below)	Other below	(specify)	
1. Name and Address of Reporting Person [*] Jacobs Paul		r Name and Ticker X Internation				tionship of Reportin all applicable) Director	Reporting Person(s) to Issuer ble) 10% Owner		
Instruction 1(b).			t to Section 16(a) c tion 30(h) of the Inv		es Exchange Act of 1934 Ipany Act of 1940		hours	per response:	0.5

		if any (Month/Day/Year)	Code (Instr. 5) 8)		5)				(D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												

(e.g., puts, calls, warrants, options, convertible securities)

	(org.) paro, band, maranto, ophono, controlable coounties,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivative Securities Acquired or Dispo of (D) (In 3, 4 and	re ss I (A) sed str.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
SERP Restricted Stock Units ⁽¹⁾	(2)	07/06/2021 ⁽¹⁾		A		5,519 ⁽³⁾		(4)	(4)	Class A Common	5,519 ⁽³⁾	\$0 ⁽⁵⁾	5,519 ⁽³⁾	D	

Explanation of Responses:

1. This Form 4 is filed to report a grant of restricted stock units ("RSUs") pursuant to the Issuer's 2014 Omnibus Equity Incentive Plan (the "Plan"). The RSUs will vest on the later of three years from the date of grant or the grantee reaching the age of 65 years. At the time of vesting, the Issuer, in its sole discretion, may pay RSUs in the form of cash, shares of the Issuer's Class A Common Stock or a combination of both. This Form 4 includes the reporting person's balance in the Issuer's Supplemental Executive Retirement Plan ("SERP") that is hypothetically invested 100% in the Issuer's Class A Common Stock on the date of grant.

2. The investment return on contributions in the SERP is generally equal to the earnings and losses that would occur if 100% of the contributions were invested in the Issuer's Class A Common Stock on the date of grant. Vested balances in the SERP are settled in the Issuer's sole discretion in the form of cash, shares of the Issuer's Class A Common Stock or a combination of both.

3. Represents the aggregate number of RSUs allocated to the reporting person under the SERP as of the date of grant based on the Fair Market Value defined as the mean between the highest and lowest quoted selling price of a share of the Issuer's Class A Common Stock on July 6, 2021.

4. The vested balance in the reporting person's SERP account is payable in cash, Class A Common Stock or a combination of both following a Participant's termination of service due to death, Disability, retirement no less than 3 years from the initial date of participation in the Plan or a reason approved by the Board in accordance with Article 2.2 of the Plan.

5. The number of RSUs allocated to the reporting person under the SERP is determined by dividing the amount of deferred eligible compensation by the Fair Market Value of a share of the Issuer's Class A Common Stock on each applicable award date.

/s/ Paul Jacobs

** Signature of Reporting Person

07/07/2021 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.