

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) January 4, 2005

AUDIOVOX CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE
(State or Other Jurisdiction of Incorporation)

0-28839
(Commission File Number)

13-1964841
(IRS Employer Identification No.)

180 Marcus Boulevard, Hauppauge, New York
(Address of Principal Executive Offices)

11788
(Zip Code)

(631) 231-7750
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(e))

Page 1 of 4

Item 8.01 Other Events

On January 4, 2005, Audiovox Corporation (the "Company") issued a press release announcing that its wholly-owned subsidiary, Audiovox Electronics Corporation, completed its purchase of certain assets of Terk Technologies Corp. for a purchase price of \$13.1 million, subject to a working capital adjustment, plus debentures based on achievement of future revenue targets. Please see the copy of the release that is furnished herewith as Exhibit 99.1

The information furnished under this Item 8.01, including Exhibit 99.1, shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Page 2 of 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AUDIOVOX CORPORATION (Registrant)

Date: January 5, 2005

/s/ Charles M. Stoehr

Charles M. Stoehr
Senior Vice President and
Chief Financial Officer

Page 3 of 4

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release, dated January 4, 2005, reporting that Audiovox Corporation's wholly-owned subsidiary, Audiovox Electronics Corporation, completed the purchase of net assets of Terk Technologies.

FOR IMMEDIATE RELEASE

Audiovox Completes Acquisition of Terk Technologies Corp.

HAUPPAUGE, N.Y., Jan. 4 /PRNewswire-FirstCall/ -- Audiovox Corporation (Nasdaq: VOXX - News) today announced that it's subsidiary, Audiovox Electronics Corp. (AEC) has completed its purchase of assets of Terk Technologies Corp. ("Terk") for a purchase price of \$13.1 million plus debentures based on achieving future revenue targets.

Terk is a leading provider of satellite radio receivers and digital antenna products. The Company has an agreement in place to provide and develop existing and future car stereo aftermarket products for XM Satellite Radio. Some of Terk's other products include TV and AM/FM antennas with an emphasis today on High Definition (HD) technology. Terk also exclusively distributes the Vogel line of high-end LCD and Plasma TV mounting systems in the United States and AEC will assume this distributorship.

Commenting on the deal, John Shalam, Chairman, President and CEO of Audiovox Corporation said, "As previously stated, we believe this acquisition further solidifies our presence in the specialized satellite radio category and adds several new high-tech components to our product mix." Shalam further stated, "This acquisition is an exciting way to start 2005 and what we hope will be the first of several niche opportunities in the M&A arena that will enhance our technology offerings, our customer relationships and our financial results over the long-term."

Patrick Lavelle, President and CEO of AEC commented, "We are pleased that we were able to complete this transaction quickly. It very important for this transaction to be seamless to our customers and for there to be steady uninterrupted service and product supply throughout the process." Lavelle added, "To further maintain continuity we are bringing over the entire product development team and will look to support this group with additional personnel and resources to insure Audiovox's leadership position in satellite radio product development."

About Audiovox

Audiovox Corporation is a leading international distributor and value added service provider in the consumer electronics industry. The Company currently conducts its business through Audiovox Electronics Corporation (AEC), a wholly owned subsidiary. AEC is a recognized leader in the marketing of automotive entertainment, vehicle security and consumer electronics products. The company is number one in mobile video and places in the top ten of almost every category that it sells.

Among the lines marketed by AEC are its mobile electronics products including mobile video systems, auto sound systems including satellite radio, vehicle security, and consumer electronics products such as portable DVD players, flat-panel TV's, extended range two-way radios, multi media products like MP 3 players, and

Exhibit 99.1

1

home and portable stereos. The company markets its products through an extensive distribution network that includes power retailers, 12-volt specialists, mass merchandisers and an OE sales group. The company markets products under the Audiovox, Jensen, Acoustic Research, Advent, Code Alarm and Prestige brands. For additional information, visit our web site at <http://www.audiovox.com>.

Safe-Harbor Language

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statement. The following

factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to, risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the mobile and consumer electronics businesses as well as the wireless business; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against Audiovox and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K/A for the fiscal year ended November 30, 2003 and Form 10-Q for the fiscal 2004 third quarter ended August 31, 2004.

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Exhibit 99.1