

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 16, 1997

AUDIOVOX CORPORATION  
(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of Incorporation or organization)	1-9532 (Commission File Number)	13-1964841 (IRS Employer Identification Number)
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150 Marcus Boulevard, Hauppauge, New York (Address of principal executive offices)	11788 (Zip Code)
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Registrant's telephone number, including area code:(516) 231-7750

NONE  
(Former name, former address and former fiscal year, if changed  
since last report)

Item 5. Other Events

On May 16, 1997, Audiovox Corporation (the "Company") announced that its Board of Directors had authorized the repurchase of up to one million (1,000,000) shares of the Company's Class A Common Stock (the "Shares"). The Shares will be purchased from time to time on the open market, subject to market conditions.

Item 7. Exhibits.

1. Press release dated May 16, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on it behalf by the undersigned hereunto duly authorized.

AUDIOVOX CORPORATION

Dated: June 3, 1997

By: s/Charles M. Stoehr

Charles M. Stoehr  
Senior Vice President and  
Chief Financial Officer

FOR IMMEDIATE RELEASE

Michael Stoehr

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AUDIOVOX CORPORATION ANNOUNCES SHARE REPURCHASE PROGRAM

Hauppauge, NY, May 16, 1997 -- Audiovox Corporation (AMEX:VOX) today announced that its Board of Directors has authorized the repurchase of up to 1 million shares of Audiovox Class A Common Stock. The shares will be purchased from time to time on the open market, subject to market conditions.

John J. Shalam, Chairman, President and CEO of Audiovox Corporation, commented, "The implementation of our Company's first ever share repurchase reflects the Board's confidence in our long-term growth prospects. The directors believe that our stock represents a good investment relative to our intermediate and long-term growth potential."

Audiovox Corporation, one of the largest distributors of cellular products in the U.S., markets cellular telephones and accessories, automotive aftermarket sound and security equipment, as well as other aftermarket automotive accessories. The Company distributes its cellular telephones under its own brand name, as well as private label product to cellular carriers, direct distributors, its own retail outlets and to other retailers.

Except for historical information contained herein, the statements made in this release constitute forward looking statements that involve certain risks and uncertainties. Certain factors may cause actual results to differ materially from those contained in the forward looking statements, including those risks detailed from time to time in the Company's reports on file at the Securities and Exchange Commission, including the Company's Form 10-Q for the fiscal first quarter ended February 28, 1997.

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