



INVESTING IN
INNOVATION FOR
OUR CUSTOMERS



Fiscal 2021 Annual Meeting of Shareholders

www.virtualshareholdermeeting.com/VOXX2021

July 29, 2021

Today's Order of Business

- Meeting Called to Order
- Vote on Election of Directors
- Approval of Entry by Eyelock LLC into the Distribution Agreement and the Transactions Contemplated Thereby, by and between Eyelock LLC and GalvanEyes Partners LLC
- Ratification of Appointment of Grant Thornton LLP as the Company's Independent Registered Public Accounting Firm for the Fiscal Year Ending February 28, 2022
- Board and Management Remarks
- Q&A Session
- Meeting Adjourned

Opening Statements



John J. Shalam
Chairman of the Board

- Welcoming Remarks (John Shalam)
- Fiscal 2021 Financial Performance Review (Pat Lavelle)
- Fiscal 2021 Key Highlights (Pat Lavelle)
- About GalvanEyes and VOXX as an Investment (Beat Kahli)
- Long-Term Strategy for Value Creation

Building Momentum and Executing our Strategy

Fiscal 2020

Realigning our global footprint to enhance our infrastructure...
with the end-goal, to improve operating efficiencies and bottom-line performance.

Fiscal 2021

Expanding our reach and growth prospects...
through new partnerships, distribution, customers and through innovation.

Fiscal 2022 and Beyond

We have a lot of exciting developments underway and opportunities on the horizon, which should drive growth in a meaning way...generating higher profitability and enhancing stockholder value.

Fiscal 2021: Significant Top- and Bottom-Line Improvements



Pat Lavelle
President and CEO

One of the Most Profitable Years in our History

Consolidated Net Sales		
\$394.9M	+ 42.7%	\$563.6M
FY20		FY21

Operating Income (Loss)		
\$(50.3)M	+ \$72.8M	\$22.5M
FY20		FY21

Net Income (Loss) Attributable to VOXX		
\$(26.4)M	+ \$53.2M	\$26.8M
FY20		FY21

Adjusted EBITDA		
\$4.9M	+ \$42.1M	\$46.9M
FY20		FY21

Comparisons are for the Fiscal 2021 and Fiscal 2020 years ended February 28, 2021, and February 29, 2020.
EBITDA defined as Earnings Before Interest, Taxes, Depreciation & Amortization.

Fiscal 2021: All Business Segments Grew / Momentum is Building



Automotive Electronics Net Sales		
\$114.2M	+ 43.6%	\$163.9M
FY20		FY21
<p>➤ Pre-tax net income of \$9.6M, up \$10.3M.</p>		

Consumer Electronics Net Sales		
\$279.7M	+ 42.4%	\$398.3M
FY20		FY21
<p>➤ Pre-tax net income of \$38.9M, up \$29.6M.</p>		

Biometrics Net Sales		
\$0.5M	+ 81.3%	\$0.8M
FY20		FY21
<p>➤ Pre-tax net loss of \$8.7M, an improvement of \$30.5M.</p>		

Fiscal 2021: Balance Sheet and Financing Highlights

Strong Balance Sheet with Cash on Hand and Access to Capital

- Ended FY21 with cash and cash equivalents of \$59.4M vs. \$37.4 million, up \$22.0M.
- Used \$11.0M in cash during FY21 to fund the acquisition of Directed Electronics (DEI)*
- Total debt of \$7.1M vs. \$8.2M, an improvement of \$1.1M (only debt related to Florida mortgage).
- Revolving Credit Facility with availability of up to \$127.5M**.
- Repaid \$20.0M draw on Credit Facility as precautionary measure responding to COVID in Fiscal 2021.
- Sufficient Working Capital on hand to fund business and execute strategy.

Comparisons are for the Fiscal 2021 year ended February 28, 2021, and Fiscal 2020 year ended February 29, 2020.

** Acquisition of aftermarket vehicle remote start and security solutions businesses of Directed, LLC and Directed Electronics Canada Inc.*

*** On April 19, 2021, the Company amended its Credit Facility with a committed availability of up to \$140.0M.*

FY21 Milestones: Acquisition of DEI's Aftermarket Business

Makes VOXX the Clear-cut Leader in the Automotive Aftermarket Remote Start and Security Categories



- FY21 2nd quarter acquisition for \$11 million in cash plus certain assets and liabilities
- Leader in remote start and security systems and Connected Car solutions (telematics)
- Strong brand portfolio and engineering talent
- Expands aftermarket distribution network
- Expect ~\$65 million in annualized sales (up from ~\$50M)

AstroStart

AUTOSTART. ⚡



Λ V I T A Λ

CLIFFORD

DIRECTED

PYTHON

VIPER



FY21 Milestones: Building Upon our Amazon Alliance

VOXX Automotive and Amazon Collaborate to Deliver the *Fire TV Experience* for Global OEM's



- Chosen as Amazon's domestic vehicle systems integrator.
- Fire TV will be integrated directly into in-car entertainment systems.
- Passengers can watch content recorded with Fire TV Recast or saved locally on-device.
- Content streamed using Wi-Fi or LTE connection, mobile hotspot or other WAN-enabled devices.
- ***~\$375 million in new awards from Stellantis and Ford.***



FY21 Milestones: Integrating our VSM/Rostra Acquisition

New Product Categories / Expanded Distribution / New OEM Customers

- February 2020 acquisition - \$16.5 million purchase price.
- Leading manufacturer and distributor of safety electronics.
- Over 40-year history in the automotive industry.
- Diversified channels, markets, customers and products.
- Highly skilled engineering – known for product innovation.
- Should add ~\$25-\$30 million of annualized sales.

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- **For OEMs:** largest supplier of turn switch signals for Heavy Duty Trucks and safety lighting for Specialty Vehicles.
 - **For the Aftermarket:** cruise control systems, fog & accent lighting, camera systems, obstacle sensing products, and more.

Multiple Channels & OEMs

Turn Signal Switches

Safety Lighting

Camera & Rear Sight

Aftermarket & Ports

Cruise Control

Fog & Accent Lighting

Obstacle Sensing

New OEM Awards Since Acquisition



POLARIS



NAVISTAR



FY21 Milestones: Realignment of Klipsch

Reorganization of Premium Audio

Formation of 11 Trading Company

Alliance with Onkyo and Pioneer

- Klipsch Holding, LLC became Premium Audio Company, LLC with two subsidiaries.
- Klipsch Group will distribute the Klipsch, Jamo, Energy, and ProMedia speaker brands.
- 11 Trading Company (11 TC) will distribute the Onkyo, Pioneer, Pioneer Elite, and Integra brands in the Americas, and have the rights to the Magnat and Heco brands in the Americas.
- Company enters new categories: Products range from AV receivers, HiFi equipment, mini-systems, smart speakers, turntables, sound bars, home theater systems, optical disc players and more.



VOXX International Corporation's Premium Audio Group Enters into Joint Venture with Sharp Corporation to Acquire the Home A/V Business from Onkyo Home Entertainment

- ✓ \$30.8 million transaction done through joint venture partnership with Sharp.
- ✓ Joint venture to own the Onkyo and Integra brands, IP, engineering and manufacturing.
- ✓ Signed new licensing and distribution agreement with Pioneer Corporation.
- ✓ Expect transaction to close by August 31, 2021, and if so, add ~\$50 million in FY22 sales.

FY21 Milestones: New Global Partnerships in Biometrics Segment



June
2020



July
2020



July
2020

- ✓ Strategic partnership broadens access of iris technology.
- ✓ CMITech to utilize EyeLock algorithms in diverse markets.
- ✓ EyeLock gains exclusive/non-exclusive distribution rights for CMITech's physical access control applications.
- ✓ Collaborating on future technology/applications.

- ✓ EyeLock's access control solutions to be sold in Japan and into Asia.
- ✓ Marubeni has the rights to deliver EyeLock's nano NXT® and EXT™ offerings across their partner base.
- ✓ EyeLock to leverage Marubeni's strong distribution and customer networks.
- ✓ Target markets: automotive, financial and construction industries.
- ✓ Marubeni is global with \$70B+ in revenue.

- ✓ Global partnership to market biometric solutions in Europe and the Americas.
- ✓ EyeLock will leverage ITS' iris authentication integration platform and integrate it with myris®.
- ✓ Target markets include medical, pharmaceutical, agricultural and food processing.
- ✓ ITS is a global provider of integrated iris and fingerprint biometric solutions.

FY21 Milestones: New Biometrics Product Addressing Global Pandemic

nano iXT®

The Most ADVANCED Indoor Iris
Identity Authentication Solution



EyeLock iXT® with the optional iTemp thermal sensor



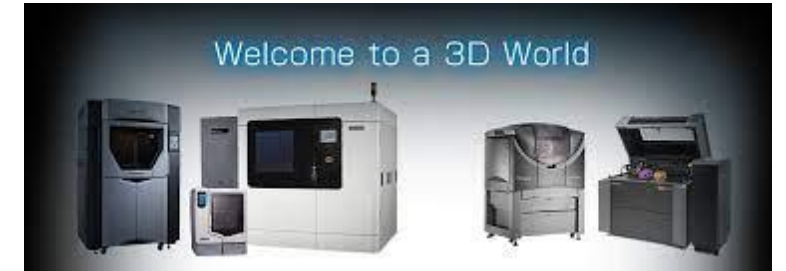
FEATURES

- Provides the highest accuracy of infrared imaging technology for human temperature measurement.
- Incorporates the latest industry-leading FLIP Lepton enhanced micro-sensor that is fully contactless.
- Measures the temperature of each subject's forehead.
- Operates effectively on people wearing masks, glasses or gloves.

FY21 Milestones:

Secured Major
Healthcare Award

Other Projects Continue



Recent Corporate Development:
EyeLock & GalvanEyes LLC

**Exclusive Distribution Agreement
Between EyeLock LLC and
GalvanEyes Partners LLC**



Adding Value as a Board Member / Creating Value as a Partner



Beat Kahli
Board Director

What Drove the Formation of GalvanEyes and our EyeLock Partnership?

- Impressive proprietary technology and IP portfolio
- Projects underway with industry leaders and the future potential
- Massive/growing global markets; increased need for iris authentication
- Competitive differentiation / barriers to entry

“Our experience as a solutions provider in multiple information technology related industries spans nearly two decades. Over this time, we have established long-standing relationships in all markets and industries we will be selling EyeLock solutions.”

GalvanEyes...Our Business...Our Team...Our Goals



Allen Ibaugh
Chief Executive Officer



Jason Amadori
Chief Technical Officer



Rick Hammond
Chief Growth Officer



Andreas Derzsi
Advisor



Ravi Kumar
Advisor

About GalvanEyes, LLC

- Part of the Avalon Park Group, a global real estate and community development company with \$1B+ in assets.
- Headquartered in Orlando, FL, with global footprint.
- Deploying customized authentication solutions and end-to-end consulting and project management services.
- Proudly serving real estate, government, infrastructure and services companies worldwide.

About the Distribution Agreement

- Exclusive distributor of EyeLock products in the EU, Switzerland, Puerto Rico, Malaysia, and Singapore.
- Exclusive distribution rights in the US for the residential real estate market and specific US government agencies.
- Non-exclusive distribution with the Company's consent.
- Planning with the long-term in mind.

Closing Remarks: Our Strategy to Drive Growth and Unlock Value



John J. Shalam
Chairman of the Board

- Drive innovation across our product lines
- Support our customers and expand our footprint.
- Expand our reach – adding new distribution and partnerships
- Leverage our balance sheet
- Continue to evaluate synergistic/accretive acquisitions
- Diligently manage our capital and support our stock

What's Driving our Long-Term Optimism?



Volume of new, incremental OEM automotive awards.



Expansion opportunities through acquired businesses.



The addition of Onkyo and continued relationship with Pioneer.



GalvanEyes alliance and financial contributions.



New customers and partners.



Pipeline of new business opportunities ahead.

Delivered Strong Results in a Challenging Global Environment

Continue to Transition and Evolve

Strengthened our Balance Sheet / Strong Financial Position

Focused on Long-Term Value Creation

Safe Harbor Statement



Exchange: Nasdaq
Ticker Symbol: VOXX
Headquarters: Orlando, FL
Fiscal Year-End: February 28, 2021

For more information, please visit our website at www.voxxintl.com.

Disclaimer

Except for historical information contained herein, statements made in this release constitute forward-looking statements and thus may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to the: risk factors described in the Company's annual report on Form 10-K for the fiscal year ended February 28, 2021, and other filings made by the Company from time to time with the SEC. The factors described in such SEC filings include, without limitation: the impact of the COVID-19 outbreak on the Company's results of operations, the Company's ability to realize the anticipated results of its business realignment; cybersecurity risks; risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the automotive electronics, consumer electronics and biometrics businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations; and restrictive debt covenants. Many of the foregoing risks and uncertainties are, and will be, exacerbated by the COVID-19 pandemic and any worsening of the global business and economic environment as a result. The Company assumes no obligation and does not intend to update these forward-looking statements.