

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2007

AUDIOVOX CORPORATION
(Exact name of registrant as specified in its charter)

Delaware

0-28839

(State or other jurisdiction of incorporation) (Commission File Number)

13-1964841

(I.R.S. Employer Identification No.)

180 Marcus Blvd., Hauppauge, New York

11788

Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (631) 231-7750

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(e))

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ITEM 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS.

On December 21, 2006, Audiovox Corporation ("Audiovox") entered into a definitive agreement to acquire Thomson's Americas consumer electronics accessory business as well as rights to the RCA brand for consumer electronics accessories.

On January 29, 2007, Audiovox completed its acquisition of Thomson's Americas consumer electronics accessory business for a total purchase price of approximately \$59 million, which includes the working capital adjustment. The acquisition includes the rights to the RCA brand for consumer electronics accessories as well as the Recoton, Spikemaster, Ambico and Discwasher brands for use on any products and the Jensen, Advent, Acoustic Research and Road Gear brands for accessory products.

There was no material relationship between Audiovox and Thomson prior to the purchase of the Thomson Americas consumer electronics accessory business.

A press release relating to the completion of this acquisition is furnished as Exhibit 99.1 attached hereto.

The information furnished under Item 2.01 shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

ITEM 9.01(D). EXHIBITS

EXHIBIT NO. DESCRIPTION

99.1 Press Release dated January 29, 2007 by Audiovox Corporation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AUDIOVOX CORPORATION (Registrant)

Date: January 29, 2007

BY:/s/ Charles M. Stoehr

Charles M. Stoehr
Senior Vice President and
Chief Financial Officer

AUDIOVOX CLOSES ACQUISITION OF THOMSON AMERICAS
CONSUMER ELECTRONICS ACCESSORY BUSINESS

HAUPPAUGE, NY, JANUARY 29, 2007 - Audiovox Corporation (NASDAQ: VOXX), announced today that it has completed its acquisition of Thomson's Americas consumer electronics accessory business for a total purchase price of approximately \$59 million, which includes the working capital adjustment.

As announced on December 21, 2006, Audiovox has acquired the rights to the RCA brand for Consumer Electronics accessories. The acquisition also includes the Recoton, Spikemaster, Ambico and Discwasher brands for use on any products and the Jensen, Advent, Acoustic Research and Road Gear brands for accessory products. Audiovox already owns Jensen, Advent, Acoustic Research and Road Gear brands for electronics products as part of prior acquisitions.

Patrick Lavelle, President and CEO of Audiovox stated, "We are pleased to have closed on this transaction and believe the assimilation of Thomson's product lines and personnel into our operations will be seamless, as we sell to many of the same customers and have already taken the steps to streamline our operations in anticipation of this deal. This acquisition significantly enhances our brand portfolio, strengthens our position in the consumer electronics accessories business and puts us in a better position to generate higher returns for our shareholders."

About Audiovox

Audiovox Corporation is a leading international supplier and value added service provider in the consumer electronics industry. The Company conducts its business through subsidiaries and markets mobile and consumer electronics products both domestically and internationally under several of its own brands. It also functions as an OEM (Original Equipment Manufacturer) supplier to a wide variety of customers, through several distinct distribution channels. For additional information, please visit Audiovox on the Web at <http://www.audiovox.com>.

Safe Harbor Language

Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to, risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the mobile and consumer electronics businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against Audiovox and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K/A for the fiscal year ended November 30, 2005 and its Form 10-Q for the fiscal third quarter ended November 30, 2006.

Company Contacts

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