(Street) ZURICH

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG	ES IN BENEFI	CIAL OW	/NERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				OI	r Sect	ion 30(n) or the	e invest	ment	company Act	of 1940							
1. Name and Address of Reporting Person* <u>Kahli Beat</u>												Relationship of Reporting Person(s) to Issuer check all applicable) X Director X 10% Owner						
(Last)	ast) (First) (Middle) O AVALON PARK GROUP				3. Date of Earliest Transaction (Month/Day/Year) 04/12/2024								X Officer (give title below) Other (specify below) President				pecify	
			SUITE 400		If Am	nendmer	nt Date	a of Orio	ainal F	iled (Month/D	av/Vear) 6	Individual o	r loint/	Group Filii	na (Ch	neck An	nlicable
3801 AVALON PARK EAST BLVD., SUITE 400 (Street)		- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting							
ORLANDO FL 32828			L									Person Person						
(City)	City) (State) (Zip)			F	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Non-Deriv	ativ								,		ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			on	2A. Exe if ar	Deemed cution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		d (A) or	5. Amount of Securities Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect		7. Natu Indired Benefi Owner	ct icial	
						· • • • • • • • • • • • • • • • • • • •		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A (Common St	ock	04/12/20)24				A ⁽¹⁾		5,000	A	(1)	20,00	0	D			
Class A (Common St	ock											2,735,000 I			By Avalon Park Group Holding AG ⁽²⁾		
Class A (Class A Common Stock										397,500		I	Park		valon national,		
															l		LLC	(3)
		Tal	ole II - Deriva (e.g., p							sposed of, , convertib				d			LLC	(3)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Tra		ion of De Se Ac (A) Dis of (In	rant	er 6. D. Exp (Mos	ate Exe	, convertibercisable and	7. Titl Amou Secul Unde Deriv	e and unt of rities rlying ative rity (Instr.		9. Nur deriva Secur Benef Owne Follow Repor	rities ficially ed wing rted saction(s)	Form Direct or Inc	ership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	(e.g., p	4. Tra Coo 8)	nnsact de (Ins	str. 5. of of str. CA	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul 3 and	e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(e.g., p	4. Tra	nnsact de (Ins	str. 5. of of Ser Aca (A) Dispose of (In an	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secur Unde Deriv Secur 3 and	e and unt of rities rlying ative rity (Instr. 4) Amount or Number	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
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Derivative Security (Instr. 3) 1. Name ar Kahli F	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) f Reporting Person*	(e.g., p	4. Tra Coo 8)	nnsact de (Ins	str. 5. of of str. CA	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul 3 and	e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
1. Name ar Kahli F (Last) C/O AVA	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) f Reporting Person*	(e.g., p	4. Tra Coo 8)	nnsact de (Ins	str. 5. of of str. CA	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul 3 and	e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
1. Name ar Kahli F (Last) C/O AVA	Conversion or Exercise Price of Derivative Security and Address of Beat ALON PAR ALON PAR	3. Transaction Date (Month/Day/Year) f Reporting Person* (First) K GROUP	(e.g., p	4. Tra Coo 8)	nnsact de (Ins	str. 5. of of str. CA	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul 3 and	e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
1. Name ar Kahli F (Last) C/O AVA 3801 AV (Street)	Conversion or Exercise Price of Derivative Security and Address of Beat ALON PAR ALON PAR	3. Transaction Date (Month/Day/Year) f Reporting Person* (First) K GROUP RK EAST BLVD	(e.g., p	4. Tra Coo 8)	nnsact de (Ins	str. 5. of of str. CA	Numberivative curities equired of or sposed (D) str. 3, d 5)	s, opt er 6. D Exp (Mo)	ate Exciration	, convertible encisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul 3 and	e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Num deriva Secur Benef Owne Follow Repor Trans	ative rities ficially ed wing rted saction(s)	Owner Form Direct	ership i: ct (D) direct	11. Nature of Indirect Beneficial Ownership
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(City)	(State)	(Zip)	

Explanation of Responses:

- 1. Such shares were granted pursuant to the Employment Agreement dated February 6, 2023 between the Issuer and Beat M. Kahli at a price of \$8.15 per share.
- 2. Beat M. Kahli is the controlling shareholder of Avalon Park Group Holding AG, formerly known as Kahli Holding AG. Kahli Holding AG changed its name to Avalon Park Group Holding AG. Jill Kahli, the wife of Mr. Kahli, is the only other shareholder of Avalon Park Group Holding AG.
- 3. Beat M. Kahli is the sole manager and controlling member of Avalon Park International, LLC.

Remarks:

<u>/s/ Beat M. Kahli</u> <u>04/16/2024</u>

s/ Beat M. Kahli, on behalf of

Avalon Park Group Holding 04/16/2024

<u>AG</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.