| SEC Form 4 |
|------------|
|------------|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|--|
|--|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average | burden | | | | | | | | | |

hours per response: 0.5

| 1. Name and Address of Reporting Person* $\underline{Kahli Beat}$ | | | | | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify | | | | | | | |
|--|---|--|---|------------|--|-------|--|--|---|------|---|---|---|--------------------|--|---|---|---|-----------------|--|--|--|
| (Last) (First) (Middle) C/O AVALON PARK GROUP | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/19/2022 | | | | | | | | | | Office below | other (sj elow) | | | | | | |
| 3801 AVALON PARK EAST BLVD., SUITE 400 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) ORLANDO FL 32828 | | | | | | | | | | | | | | | Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | ative | e Se | curit | ies A | cqui | red, I | Disp | oosed (| of, or | Benefi | icially | / Own | ed | 4 | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | | | Exe if an | iy | ution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (Disposed Of (D) (Instr. 3 5) | | ed (A) or tr. 3, 4 and | d Sec Ber Ow | Amount o curities neficially ned Follo | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | v | Am | ount | (A) or (D) | Price | Trai (Ins | ported nsaction str. 3 and | (s) 4) | (Instr. 4) | | (instr. | 4) | | |
| Class A (| 07/19/202 |)22 | | | | Р | | 2 | 9,466 | A | \$7.91 | 1 4 | 4,764,466 I | | | By Avalon Park Group Holding AG ⁽¹⁾ | | | | | | |
| Class A Common Stock | | | | | | | | | | | | | | | 650,000 I | | | By Avalon Park International, LLC ⁽²⁾ | | | | |
| | | Tal | ble II - Derivat (e.g., pu | | | | | | | | | | | | Owned | ł | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trar | Transaction Code (Instr. | | . Numl f eerivati eecuriti cquire A) or bispose f (D) nstr. 3 nd 5) | Expiratio ive (Month/D ies ed | | | | 7. Ti Amo Seco Und Deri Seco | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | mber of ative ities ficially d wing rted action(s) 4) | 10. Owne Form Direct or Ind (I) (Ins | t (D) lirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Cod | le V | , , | A) (I | Da D) Ex | ite ercisal | ble | Expiratio Date | n Title | Amour or Numbe of Shares | er | | | | | | | | |
| 1. Name a <u>Kahli I</u> | | Reporting Person* | | | | | | | | | | | | | | | | | | | | |
| | ALON PAR | (First) K GROUP RK EAST BLVD | (Middle) D., SUITE 400 | | | | | | | | | | | | | | | | | | | |
| (Street) ORLANDO FL | | 32828 | | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Reporting Person [*] Cup Holding A | | | | 1 | | | | | | | | | | | | | | | | |
| (Last) RIESBA | CHSTRAS | (First) SE 57 | (Middle) | | | | | | | | | | | | | | | | | | | |
| (Street) | ł | V8 | 8008 | | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

(State)

(Zip)

(City)

1. Beat M. Kahli is the controlling shareholder of Avalon Park Group Holding AG, formerly known as Kahli Holding AG. Kahli Holding AG changed its name to Avalon Park Group Holding AG. Jill Kahli, the wife of Mr. Kahli, is the only other shareholder of Avalon Park Group Holding AG.

2. Beat M. Kahli is the sole manager and controlling member of Avalon Park International, LLC.

Remarks:

/s/ Beat M. Kahli 07/19/2022 /s/ Beat M. Kahli, on behalf of Avalon Park Group Holding AG

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.