

News Release

VOXX Advanced Solutions and Motion Intelligence Execute Agreement for Distribution of Distracted-Driving Prevention Solution for Fleets



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Advanced Solutions, a wholly-owned subsidiary of <u>VOXX International Corporation</u> (NASDAQ: VOXX), and <u>Motion Intelligence</u>, an emerging leader in distracted-driving prevention technology, today announced the execution of a distribution agreement for the commercial launch and availability of the Motion Intelligence Evvy app for trucking fleets. A new offering from the two companies, Evvy seeks to address the annual cost of distracted driving to the U.S. fleet market alone, which is conservatively estimated at \$2 billion annually—and growing. In total, distracted driving costs Americans \$175 billion per year.

Fleet drivers who utilize Evvy are enabled and empowered to use their devices safely and lawfully while driving. Employers who implement Motion Intelligence will enjoy a reduction in costs associated with accidents, insurance, business loss, and brand diminishment.

The Evvy app and its associated signaling device, which is easily installed in the front cab area of a vehicle and distributed by VOXX, can be seamlessly integrated to enable fleet managers to prevent dangerous distractions caused by mobile devices; at the same time, helping drivers to stay safely connected while on the road. Coupled with the Motion IQ dashboard and reporting infrastructure, fleets can readily review and manage drivers' device activity while on the road. Fleet drivers' access to apps and calls are settings-enabled or disabled by the fleet manager using the Motion IQ dashboard.

Motion Intelligence is the only distracted-driving solution on the market that can detect unauthorized or "rogue" devices, meaning no device can be used dangerously while driving without a report being sent to a fleet manager. These devices are reported to the Motion IQ dashboard, so fleet managers can review and assess driver behavior and make policy and employment decisions accordingly. This universal ability to monitor all smart device use in a truck cab sets this solution apart.

"Distracted driving is a completely preventable peril that's impacting drivers of all ages and levels of experience. It accounts for approximately 25% of all motor vehicle crash fatalities," said Motion

Intelligence CEO Sue Spradley. "And for fleets, it's critical for brand reputation and to keep the cost of insurance premiums down. According to a survey of global insurers, more than one-third of U.S.-based insurers believe that distracted driving will be one of the greatest factors leading to increased insurance premiums over the next two years. Our Evvy product gives fleets the ability to prevent drivers' dangerous behavior before it happens, instead of just reporting that it has happened, as most other products on the market do."

"We are thrilled to finally find a product and software solution that can actually have an impact on the epidemic problem of distracted driving from the use of handheld devices in fleet vehicles. Fleet managers now have a tool that allows them to control what a driver can access on a handheld device. It does not, however, restrict the driver from accessing apps such as navigation or Bluetooth operation as determined by the fleet manager. We expect to see significant adoption by some of the largest fleets in the U.S. and Europe to start," said Tom Malone, President, VOXX Advanced Solutions Corporation.

Currently, Evvy is available and has active users in the United States, Australia and Japan. In coming months, Motion Intelligence will release versions of the Evvy app for the general consumer market beyond fleet lines.

About VOXX Advanced Solutions Corporation (VASC):

VOXX Advanced Solutions leverages VOXX International's extensive worldwide distribution network to attract technology partners who benefit from VOXX's speed to market, logistics, manufacturing and sourcing expertise, and market knowledge. Our vast experience in the consumer and automotive space allows us to grow top line sales within existing channels, increase profitability and expand into new markets and categories. For additional information, please visit our website at www.voxxadvancedsolutions.com.

About Motion Intelligence:

Motion Intelligence is a SaaS-based B2B technology company founded in 2014 and headquartered in Colorado Springs, Colorado. Motion Intelligence's Evvy app-based technology detects and locates mobile devices inside a vehicle. Authorized devices are managed according to user preference or, in the case of fleets and rideshares, company policy, thereby greatly reducing the risk of dangerous distracted driving while still allowing safe driver connectivity. All Motion Intelligence products are trademarked and secured by a comprehensive patent portfolio.

Discover all Motion Intelligence has to offer: www.MotionIntelligence.com

About VOXX International Corporation:

VOXX International Corporation (NASDAQ: VOXX) has grown into a worldwide leader in many automotive and consumer electronics and accessories categories, as well as premium high-end audio. Today, VOXX International is a global company, with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and most of the world's leading automotive manufacturers. The Company has an international footprint in Europe, Asia and Latin America, and a growing portfolio which is comprised of over 30 trusted brands. For additional information, please visit our website at www.voxxintl.com.

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