



January 20, 2016

## VOXX International Cuts Ribbon On New OEM Manufacturing Facility In Orlando

### New 115,000 square-foot state of the art production facility to serve as the Company's core VOXXHirschmann North American OEM manufacturing hub

ORLANDO, Fla. and HAUPPAUGE, N.Y., Jan. 20, 2016 /PRNewswire/ -- VOXX International Corporation (NASDAQ: VOXX), a leading manufacturer and distributor of automotive, consumer accessories and premium audio products, today announced the grand-opening of its new, flagship VOXXHirschmann OEM manufacturing facility based in Orlando, FL. A groundbreaking ceremony will be held later this afternoon at 3 p.m. ET.

VOXX International chose Orlando due to its local-based talent pool for expansion, proximity to major transportation hubs and business friendly climate. The decision to consolidate and expand its VOXXHirschmann Automotive manufacturing capabilities was driven by customer demand of its new technologies as the Company continues to work with tier-one and OEMs in delivering innovative technologies for the connected car. This facility is tied together with OEM operations in the metro Detroit area.

Since acquiring Hirschmann Car Communications ("Hirschmann") in 2012, the Company has been awarded over \$500 million in new contracts and continues to solidify its position as a leading supplier of rear-seat infotainment systems, ultra remote start systems, vehicle telematics, BT passive entry/exit, digital receivers/tuners, mobile multi-media tuners, and antennas. This was made possible through the 2014 consolidation of the Company's independent OEM operations of Hirschmann, Code Systems and Invision into VOXXHirschmann. By combining resources, VOXXHirschmann and its global customers immediately benefitted through the sharing of intellectual property and product engineering capabilities. This also further strengthened the Company's status as a true tier-one global manufacturer and opened up new sales channels across the globe.

Today, VOXXHirschmann proudly counts among its Automotive OEM customers, Audi Group, BMW, Mercedes, Ford, GM, FCA, Toyota, Nissan, Volkswagen, Kia, Mazda, Subaru, and many others.

Pat Lavelle, President and CEO of VOXX International stated, "This is a major milestone for our Company and I would like to personally thank everyone involved, from Governor Scott to Mayor Jacobs and their respective staffs, and all those who made this facility opening possible. With over 250 product development specialists and engineers on staff, we continue to bring to market new technologies that bridge the gap in consumer and automotive technologies, while bringing the concept of the connected car to life and with this new facility we significantly enhance our production capabilities."

With its new OEM facility operational, VOXXHirschmann is in position to capitalize on increased customer demand and fulfill its promise to drive new technology applications that bring consumer connectivity and content to and from the vehicle. This facility, which to start will house over 300 employees, has the full support of Enterprise Florida, the Florida Department of Economic Opportunity, CareerSource Florida, Orange County and the Orlando Economic Development Commission.

VOXX was founded by the Company's Chairman John Shalam over 50 years ago as a car stereo company, and has deep-seeded roots in the Automotive market. Over the years, VOXX has grown its capabilities through acquisition and strategic investments in technology, people and resources. In addition to the core OEM product offerings, VOXXHirschmann is also developing biometric security solutions for the Automotive industry, leveraging the technology and intellectual property of EyeLock, LLC, and its most recent acquisition.

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What: Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Ribbon-Cutting Ceremony

Where: Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â 2351 J. Lawson Blvd. in Lake Nona, FL.

When: Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Wednesday, January 20, 2016

Time: Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â 3 p.m. - 4 p.m. U.S. Eastern

Florida is ranked third in the nation for high-tech establishments. In addition, the state's software and computer systems design and integration industry is one of the largest in the U.S., with nearly 12,600 firms. [Florida manufacturers](#) are a powerful economic engine for the state's economy. In addition to removing the manufacturing and equipment sales tax on manufacturers earlier this year, Florida's strong workforce and top-ranked infrastructure make it the perfect state for manufacturers. Florida ranks among the top 10 states for establishments manufacturing a wide range of goods, including aerospace products, batteries, food and beverages, communications equipment, pharmaceuticals, semiconductors, boats and more.

### **About VOXX International Corporation**

VOXX International Corporation (NASDAQ:VOXX) formerly Audiovox Corporation has grown into a worldwide leader in many automotive and consumer electronics and accessories categories, as well as premium high-end audio. Today, VOXX International is a global company with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and most of the world's leading automotive manufacturers. The Company continues to drive innovation throughout all of its subsidiaries, and maintains its commitment to exceeding the needs of the consumers it serves.

### **Safe Harbor Statement**

*Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the automotive, premium audio and consumer accessories businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations and concerns regarding the European debt crisis; restrictive debt covenants; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2015.*

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