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## **Audiovox Strengthens Location-based Services And Telematics Team With The Addition Of Industry Veteran, Dan Murphy**

HAUPPAUGE, N.Y., Aug. 12, 2013 /PRNewswire/ -- Audiovox Electronics Corp., a wholly-owned subsidiary of VOXX International Corporation (NASDAQ: VOXX), today announced that Dan Murphy has joined the company as Vice President, Telematics Solution, responsible for overseeing the launch and success of all location-based services programs, including Car Connection™ and its derivatives in the Connected Lifestyle category.

Dan has been at the center of the Consumer Electronics industry working with Sony Electronics, XM Satellite Radio and most recently, an emerging start-up SUREAL SOS, which is a new consumer emergency response company in the telematics industry. While with XM Satellite Radio, Mr. Murphy held positions of varying responsibilities, most recently serving as Executive Vice President. He led teams responsible for the establishment of XM's business growth across the OEM, Automotive, Trucking, Boating, Hospitality, Retail, Consumer and Commercial markets and was also instrumental in business development and marketing initiatives, helping develop programs with MLB, NASCAR, NHL and various media companies and artists. Dan was also involved in product development initiatives, launching the first satellite radio product and helping establish XM's Telematics product line.

Audiovox Electronics Corp. has invested significant resources in the emerging telematics and location-based services category. The Company's Car Connection line is now available at retail and the Company recently launched Car Connection Fleet, targeted at fleet management. Car Connection Pro, the Company's 12-Volt independent line will launch in roughly thirty days followed by Car Link, the connected car product designed for car dealers with a complete CRM solution. In addition, the Company is currently in discussions with select insurance companies to round out its offering, developing user-based insurance modules.

Car Connection allows users to monitor, manage, maintain and control their vehicle's health, driving habits, and location. It delivers right to your smart phone reports on fuel savings and performance characteristics of your car; sets safety zones for young drivers or the elderly; and one of the safest features offered, you can now limit control of your phone while driving by blocking texting or phone use while the vehicle is in motion. In addition, you can add optional remote start; lock and unlock and security modules to the system and control them all through your smartphone.

"I am very excited to welcome Dan as a key member of the VOXX team," said Tom Malone, President of Audiovox Electronics Corp. "Dan is a highly respected and proven industry leader with over 30-years of executive experience, successfully developing businesses, products and brands. He knows our industry and customer base well and has extensive experience in the Telematics field, one of our key growth areas over the coming years as we believe we have a coveted solution in Car Connection. Dan's knowledge and expertise will be invaluable as we expand our telematics technology and we are pleased to have him onboard. His hiring demonstrates our commitment to be a market leader in this area and to our customers."

### **About VOXX International Corporation**

VOXX International Corporation (NASDAQ:VOXX) is the new name for Audiovox Corporation, a company that was formed over 45 years ago as Audiovox that has grown into a worldwide leader in many automotive and consumer electronics and accessories categories, as well as premium high-end audio. Through its wholly-owned subsidiaries, VOXX International proudly is recognized as the #1 premium loudspeaker company in the world, and has #1 market positions in automotive video entertainment and remote starts, digital TV tuners and digital antennas. The Company's brands also hold #1 market share for TV remote controls and reception products and leading market positions across a wide-spectrum of other consumer and automotive segments.

Today, VOXX International is a global company...with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and most of the world's leading automotive manufacturers. The company has an international footprint in Europe, Asia, Mexico and South America, and a growing portfolio, which now comprises over 30 trusted brands. Among the key domestic brands are Klipsch®, RCA®, Invision®, Jensen®, Audiovox®, Terk®, Acoustic Research®, Advent®, Code Alarm®, CarLink®, Excalibur® and Prestige®. International brands include Hirschmann Car Communication®, Klipsch®, Jamo®, Energy®, Mirage®, Mac Audio®, Magnat®, Heco®, Schwaiger®, Oehlbach® and Incaar™. The Company continues to drive innovation throughout all of its subsidiaries, and maintains its commitment to exceeding the needs of the consumers it serves. For additional information, please visit our Web site at [www.voxxintl.com](http://www.voxxintl.com).

### **Safe Harbor Statement**

*Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statement. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the automotive, premium audio and consumer accessories businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations and concerns regarding the European debt crisis; restrictive debt covenants; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2013.*

**Company Contact:**

Glenn Wiener, President

GW Communications

Tel: 212-786-6011

Email: [gwiener@GWCco.com](mailto:gwiener@GWCco.com)

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