

Audiovox Launches Upgrade Electric Vehicle Charger to Expeditor and Car Dealer Network

EVLink System Charges 5X Faster than Standard Systems

HAUPPAUGE, N.Y., Nov. 11, 2013 /PRNewswire/-- Audiovox Electronics Corporation (AEC), a wholly-owned subsidiary of <u>VOXX</u> International Corp. (NASDAQ: VOXX), used the backdrop of the SEMA show this year to launch its presence in a brand new category, electric vehicle charging stations.

Electric Vehicles (EV) and Plug-in Hybrid vehicles represent a rapidly growing market with projections of more than a million vehicles by 2017 and an astounding 10 million by 2020 according to a variety of research surveys on the market. Most of these vehicles come with a 110 volt, level 1 charging station that plugs into standard wall receptacles. While these level 1 chargers can be suitable in some cases, they are very slow and can take over 20 hours to charge a pure battery electric vehicle. Consumers are looking for faster and more effective charging options.

Audiovox has partnered with Schneider Electric, a global leader in energy efficiency solutions, to deliver a turnkey offer that includes the EVlink charging hardware, installation and extended warranty to support Audiovox's vast expeditor and car dealer network. Using the 30AMP EVlink charging station, electric vehicle drivers will be able to charge an electric vehicle up to 5X faster than a standard level 1 charger.

"Our Advent product team has been known for its ability to deliver new and unique products and profit opportunities to our car dealer distribution partners," said Tom Malone, President of Audiovox Electronics Corporation. "EVlink gives the car dealer a new accessory product in a new category that not only fills a consumer need but also translates into new profits."

EVlink requires professional installation by a licensed electrician. The turnkey solution from Audiovox and Schneider Electric provides a streamlined process to accomplish just that. InstallerNet is a delivery partner and will implement the field installations. All the dealer has to do is sell the EVlink hardware and installation at the time of vehicle sale; they can bundle the cost into the vehicle financing which makes the sale even easier. The dealer then connects the consumer with the installation team to set up the install at their convenience. Audiovox is even providing an extended 60 month warranty with a certified installation. Units sold without the certified installation will carry a 24 month warranty.

The EVlink charger can be easily mounted on a stud, drywall or masonry wall in the garage. The flexible design allows mounting of the charger and cable holder in a way that saves space and maximizes convenience. Consumers can even customize the 'skin' on the charger cover with family photos or cool designs. There is broad electric vehicle compatibility so the system works with virtually any electric vehicle.

Malone concluded, "We believe this untapped market will represent significant additional sales and profits to our car dealer partners and believe it will grow in step with the projected electric vehicle market."

For information on EVlink, please visit: http://www.adventproducts.com.

About Audiovox Electronics Corporation (AEC):

Audiovox Electronics Corporation (AEC) is a wholly owned subsidiary of <u>VOXX International Corporation</u> (NASDAQ:VOXX), a leading, global supplier of mobile and consumer electronics products. The Company holds number one market share in rear seat entertainment as well as remote start systems. AEC is also a recognized leader in the marketing of automotive entertainment, Location Based Services (LBS), rear observation systems, and vehicle security. Its extensive distribution network includes power retailers and 12-volt specialists as well as nearly all of the major <u>vehicle manufacturers ("OEMs")</u>, both domestically and abroad.

Audiovox Electronics possesses a strong brand portfolio and its products ranks among the top ten in almost every category in which they sell. Primary brands include <u>Audiovox®</u>, <u>Invision®</u>, <u>Jensen®</u>, <u>Omega®</u>, <u>Advent®</u>, <u>Code Alarm®</u>, <u>Prestige</u>® and <u>Excalibur</u>®. For additional information, please visit our Web site at <u>www.audiovoxproducts.com</u>.

About VOXX International Corporation:

VOXX International Corporation (NASDAQ:VOXX). The Company that began as Audiovox over 45 years ago has morphed into a worldwide leader in many automotive and consumer electronics and accessories categories, and now into premium high-end

audio. The Company's brands hold leading market positions across a wide-spectrum of consumer and automotive segments.

Today, VOXX International is a global company....with an extensive distribution network that includes some of the world's Fortune 500 companies and an international footprint in <u>Europe</u>, <u>Asia</u>, <u>Mexico</u> and <u>South America</u>, and a growing brand portfolio, which is now comprised of over 30 trusted brands. For additional information, please visit our Web site at <u>www.voxxintl.com</u>.

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